

A wide-angle photograph of the Shanghai skyline at dusk or dawn, featuring the Oriental Pearl Tower and various skyscrapers along the waterfront. The sky is filled with soft, wispy clouds in shades of blue and pink. The water in the foreground is calm and reflects the city lights.

GGV CAPITAL

ENTREPRENEURSHIP &
VENTURE CAPITAL

Robin Li, GGV Capital

THE GGV ADVANTAGE:

ONE TEAM IN TWO MARKETS WITH GLOBAL PERSPECTIVE



\$3.8 BILLION

in capital under
management



Over **280**
portfolio companies



30 companies valued
at more than \$1 billion



musical.ly

US-CHINA MACRO UPDATE

GDP Growth (2016)

GDP (2016)

Population (2016)

Smartphone users (2016)

E-commerce transaction value % of world (2005)

E-commerce transaction value % of world (2016)

E-commerce penetration (2016)

Mobile payment volume (2016)

Number of unicorns (2017.6)

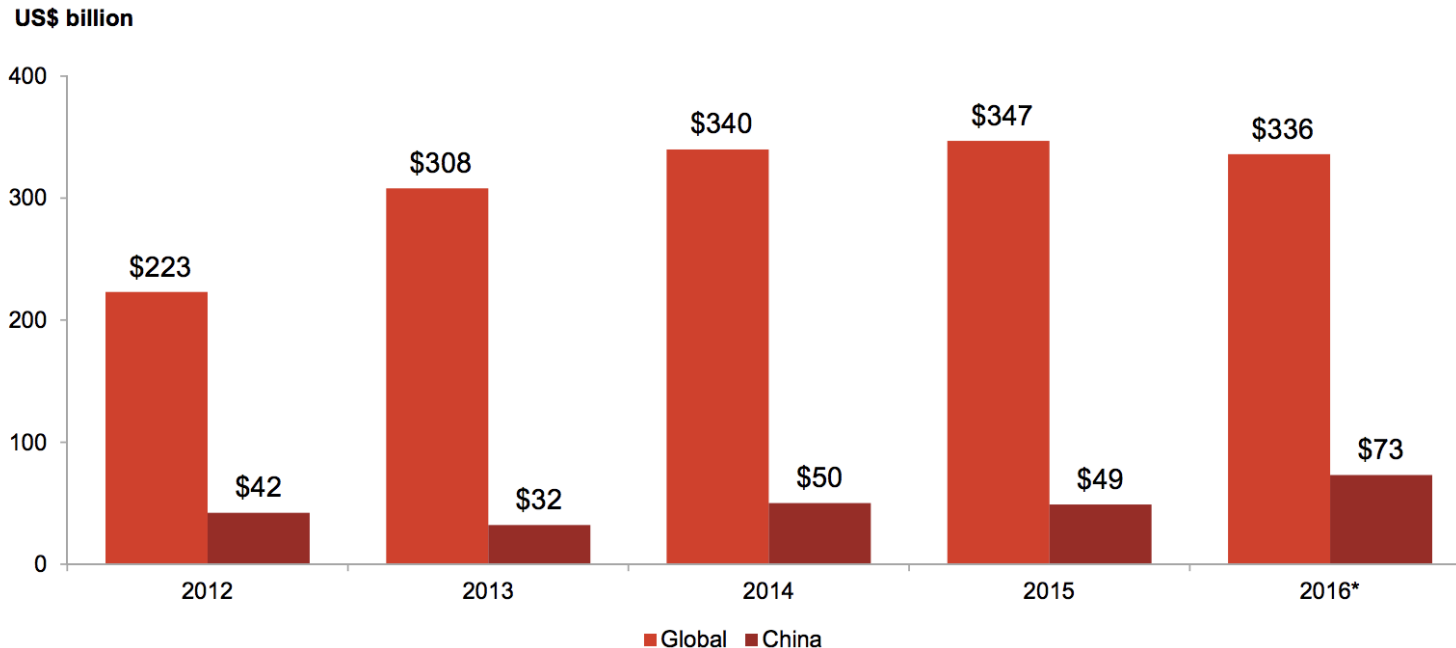
Number of exits in 2016

VC & PE funding raised in 2016

China	US
6.7%	1.6%
\$11.2T	\$18.6T
1,380M	325M
664M	224M
<1%	31%
42%	24%
15%	7%
\$790B	\$74B
98	106
4,891	726
\$218B	\$320B

CHINA IS ACCOUNTING FOR A GROWING PROPORTION OF GLOBAL PE & VC FUNDING

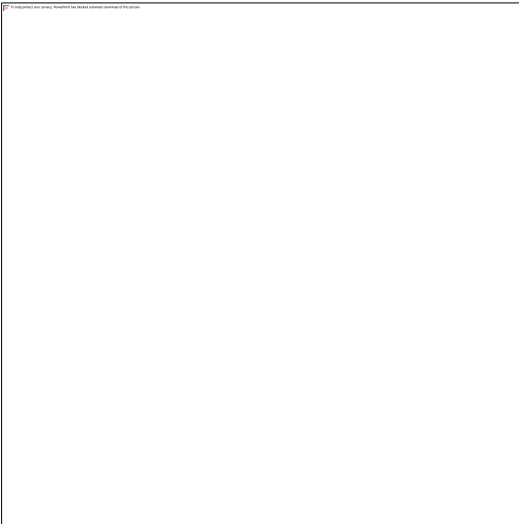
Comparison between China and global PE & VC fund raising (2012 – 2016)



Source: Thomson Reuters, www.preqin.com and PwC analysis

The U.S.'s share of global VC investment **dropped** from **81%** in 2006 to **54%** in 2016.

VCS ON THE FORBES MIDAS LIST 2017



China broke through on the Forbes Midas List 2017 with 16 China venture capitalists and 7 Chinese startup unicorns factoring in the rankings.



This year's Midas list well represents long-time China venture investment firms, most of them with close links to Silicon Valley. Sequoia Capital China has 3 partners on the list while GGV Capital has 2. Other firms that made the mark are Qiming Venture Partners, IDG Capital, DCM Ventures, Lightspeed China and GSR Ventures.

The logo for GGVCAPITAL, featuring the letters 'GGVCAPITAL' in a white, sans-serif font. The background of the entire image is a collage of diamond-shaped portraits of women, with a large central diamond containing the Chinese text. The overall color palette is muted, with greys, oranges, and blues.

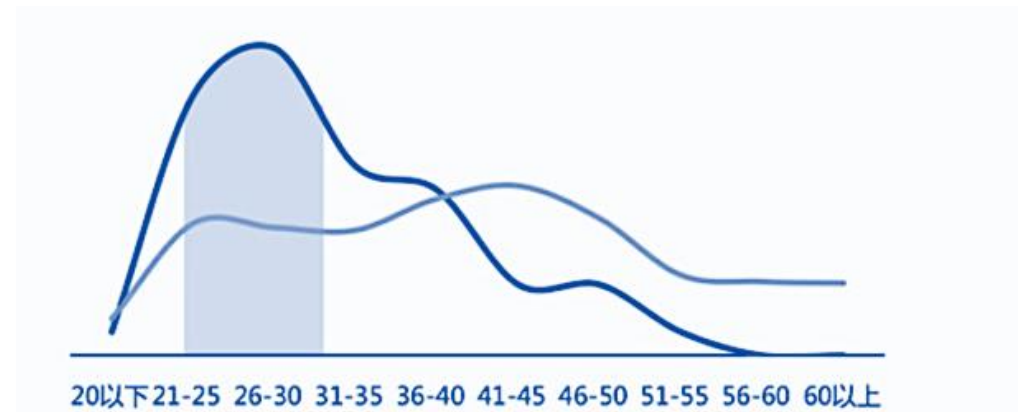
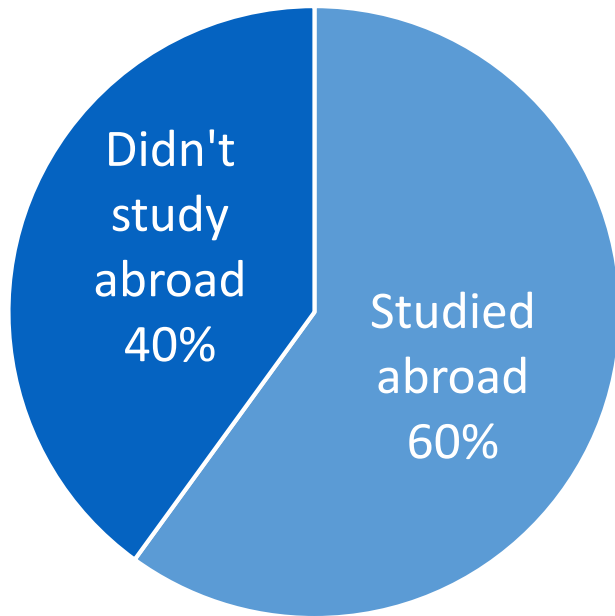
WOMEN ENTREPRENEURS IN CHINA

2018年
最值得关注的
女性创业者

CHINA HAS HIGHER PROPORTION OF FEMALE FOUNDERS THAN THE US

	 CHINA	 US
Percentage of female population	48.1%	50.6%
Percentage of female founders	11%	10%
Percentage of female CEOs	4.5%	4%
Percentage of companies with female executives	79%	54%
Average no. of times female entrepreneurs found new companies	1.7	1.5

MANY CHINESE FEMALE ENTREPRENEURS ARE AROUND 30 YEARS OLD AND WESTERN-EDUCATED



- Female entrepreneurs in China
- All female professionals in China

POPULAR FIELDS FOR FEMALE FOUNDERS IN CHINA



Online Media &
Entertainment

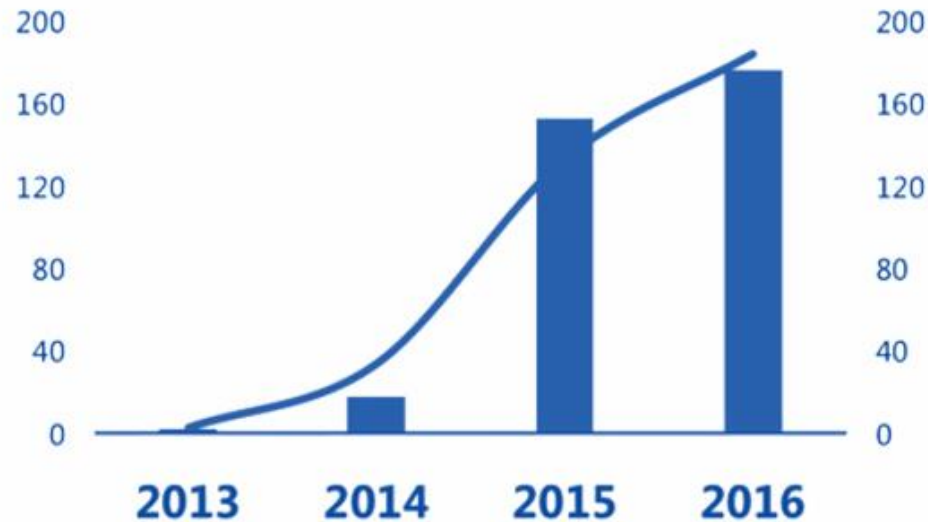




Healthcare



Consumption Upgrade & E-
commerce

FEMALE FOUNDERS IN CHINA HAVE RAISED \$5.6B IN FUNDING SINCE 2013



-  Funding raised by female entrepreneurs (in hundred million RMB)
-  Number of fundraising events

NOTABLE WOMEN ENTREPRENEURS IN CHINA



Jean Liu

President of Didi Chuxing



Hu Weiwei

Co-founder of Mobike



Zhen Liu

SVP of Bytedance
(Toutiao)



Miranda Qu

Co-founder of
Xiaohongshu



Jiang Yilei (Papi)

Founder of Papitube



Zhao Ruohong

Founder of 73 Hours

A nighttime photograph of the Shanghai skyline, featuring the Oriental Pearl Tower and other skyscrapers illuminated against a dark sky. The buildings are reflected in the water in the foreground.

THANK YOU

GGVCAPITAL