



Seoul, Next Silicon Valley?

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igniteXL

- Silicon Valley based accelerator & seed fund
- Experienced/Passionate Team
- Flexible/Customized Program
- Continued Support after the program
- Extensive Network both in SV and in Asia

Entrepreneurship Ecosystem in Korea

- Entrepreneurship already robust!
 - ▣ Post IMF
 - ▣ Government Support
- Overall, ecosystem is still in its infant stage
 - ▣ Lack of funding
 - ▣ Lack of network of mentors
 - ▣ Culture/Mindset
 - Failure
 - Openness

New Trends are promising

- ❑ Entrepreneurs are young, well traveled, and and are global minded
- ❑ Creative Economy initiative by President Park
- ❑ Co-working spaces/accelerators are opening up
- ❑ Global companies/investors are coming to Seoul
- ❑ Inspired by Silicon Valley success stories
- ❑ Korea's creating success stories of their own

THANK YOU!

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