

formation | 8

Formation 8 Partners and KOREA

May 2014

\$448MM in committed capital

Early stage growth equity for transformational IT and resource technology companies solving major global challenges

Investing in U.S. companies and helping them expand into technology-hungry Asian markets

Target investment size of \$5 to \$20 million per company over the life of each investment

Formation 8 Team



Jim Kim



Joe Lonsdale



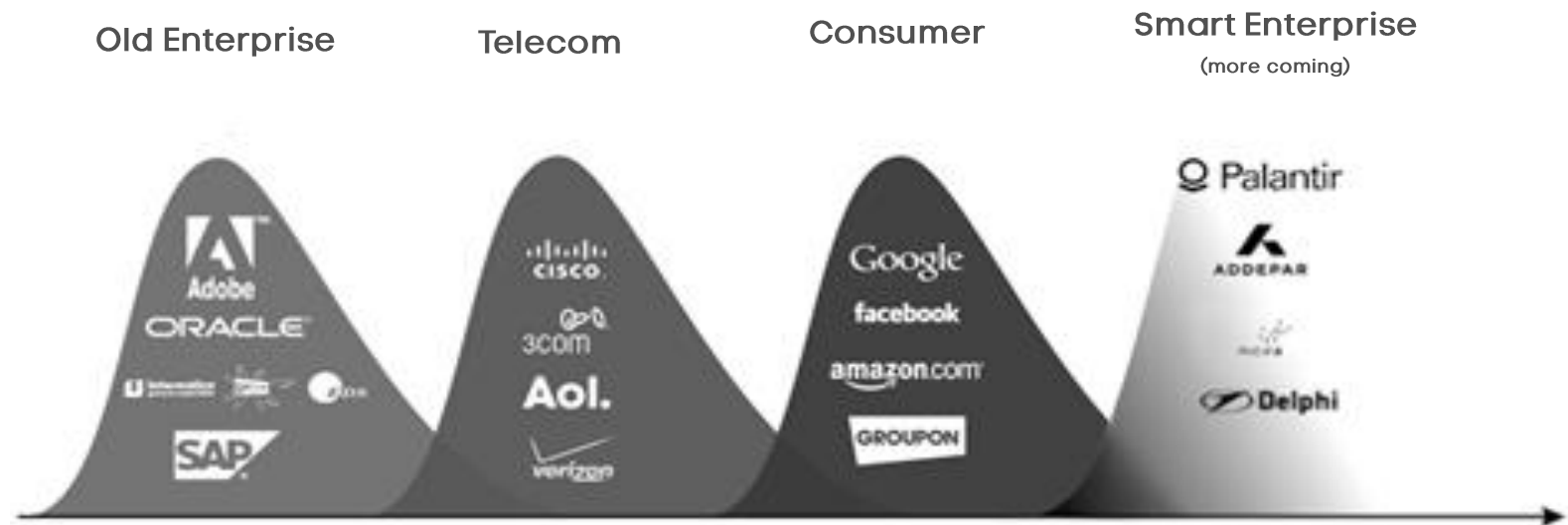
Brian Koo



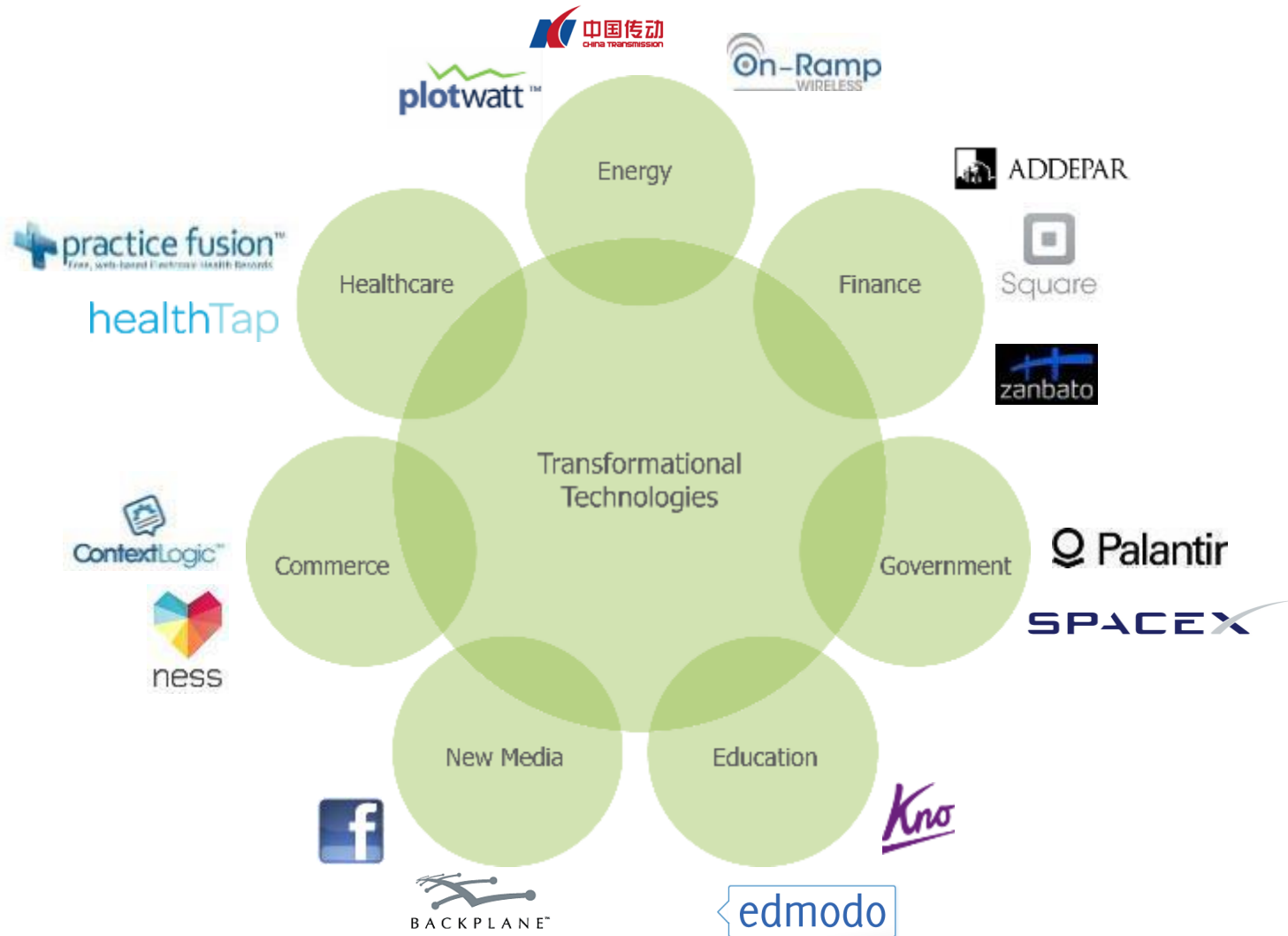
Gideon Yu

Core Experience	Investment & Management	Investment, Scaling, & Operations	Investment & Business Development	Investment & Operations
Sector Focus	Energy	IT	IT	IT
Summary Background	<ul style="list-style-type: none"> • Khosla Ventures • CMEA • GE 	<ul style="list-style-type: none"> • Palantir • Clarium Capital • Anduin Ventures 	<ul style="list-style-type: none"> • Harbor Pacific Capital 	<ul style="list-style-type: none"> • Khosla Ventures • Facebook
Selected Experience and Affiliations	<ul style="list-style-type: none"> • General Partner, Khosla Ventures - Growth Capital • Partner, CMEA Capital • VP and Co-Founder, GE Energy Technology Ventures Group 	<ul style="list-style-type: none"> • Co-Founder: Palantir Technologies, Addepar, Backplane • President, Anduin Ventures • Investor, BoD, and adviser to 40 technology companies 	<ul style="list-style-type: none"> • Managing Partner, Harbor Pacific • Founder, InnovationHub (LS Industrial System Investment Entity) 	<ul style="list-style-type: none"> • President, SF 49ers • General Partner, Khosla Ventures • Partner, Sequoia Capital • CFO: Facebook, YouTube • Treasurer & SVP Finance, Yahoo

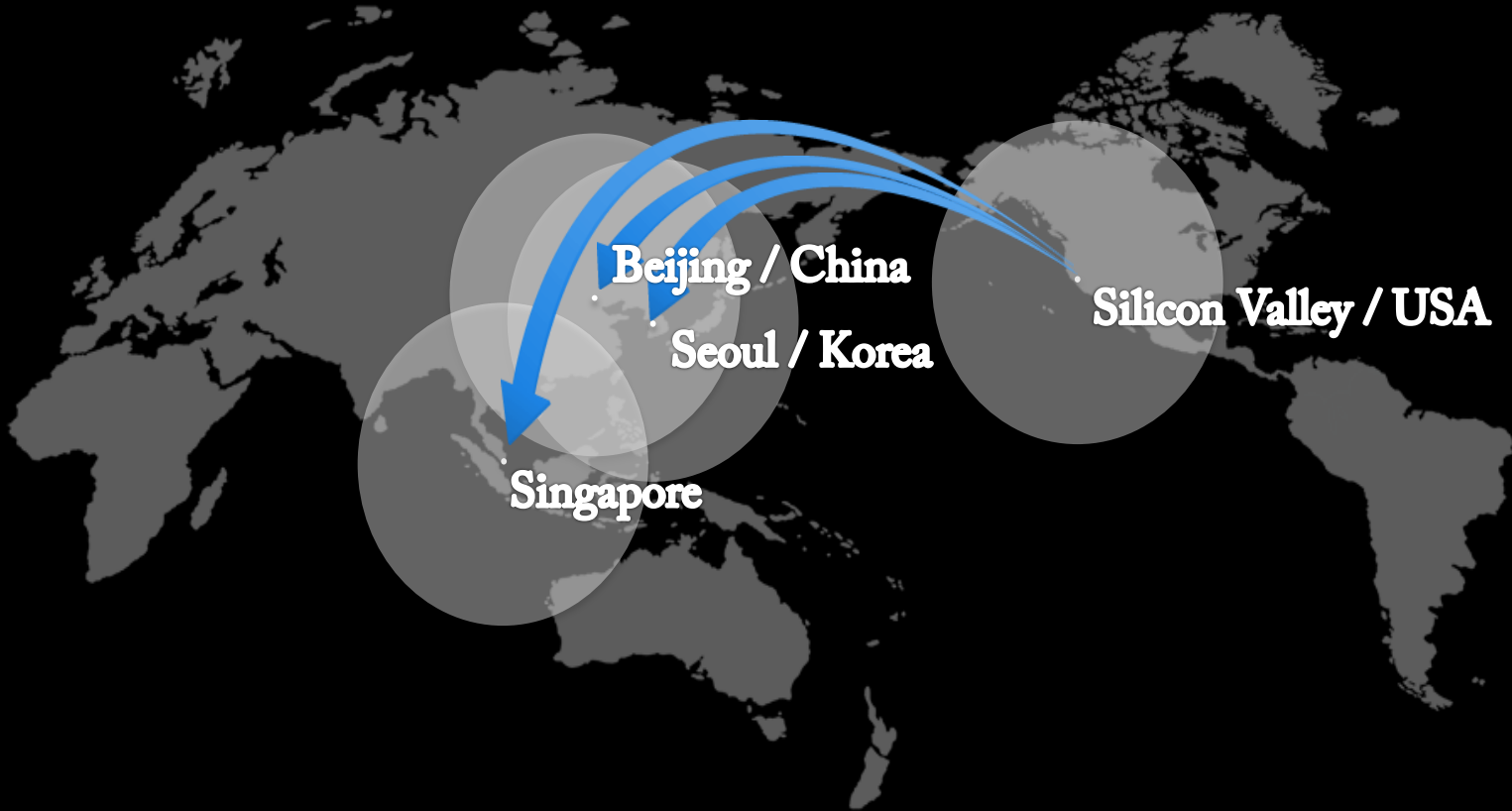
Silicon Valley Technology Trends



Transformational technologies





Formation8's Core Networks



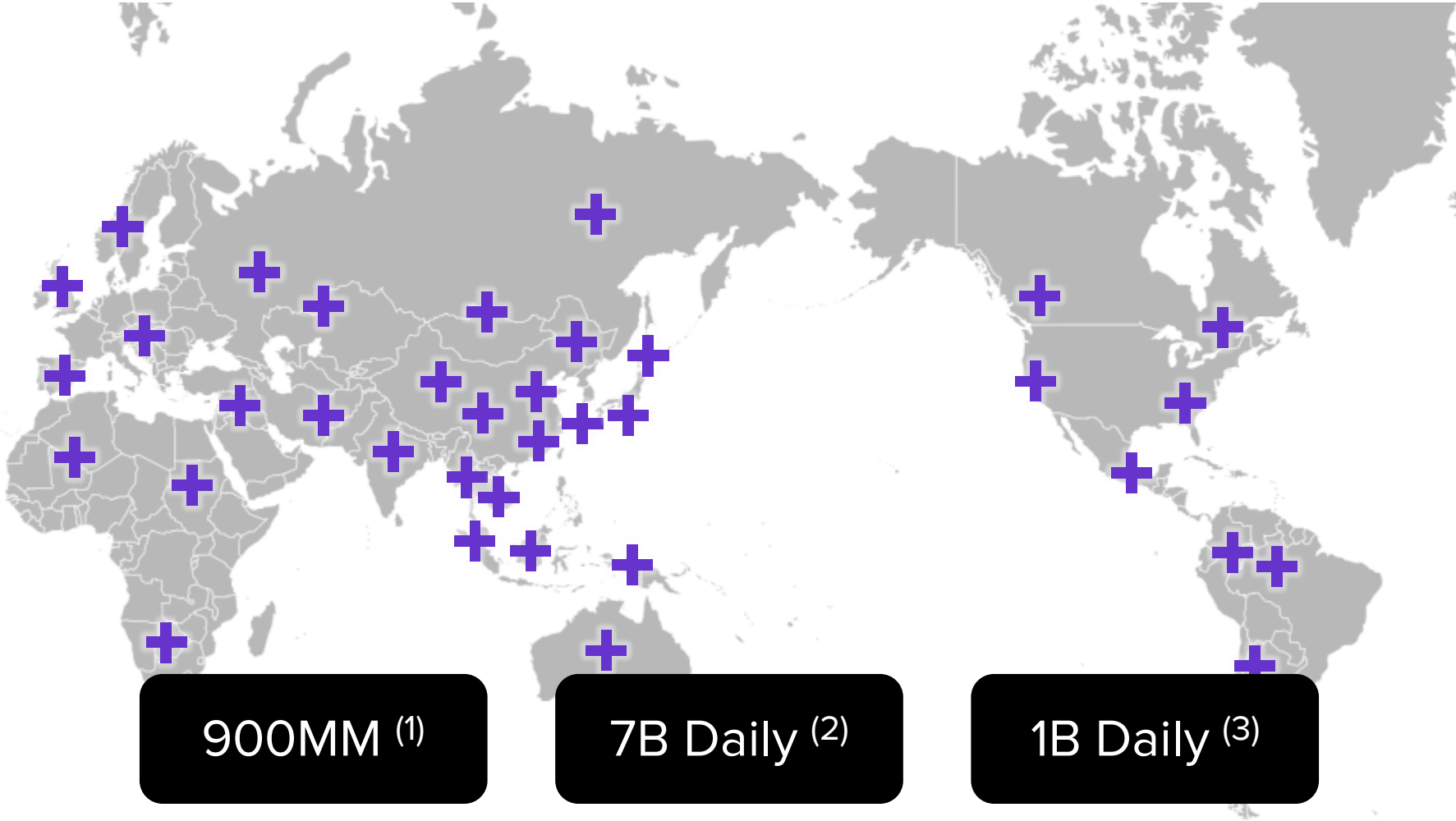


STATE GRID
CORPORATION OF CHINA

- State Grid Corporation of China is the largest state-owned electric utilities company in the world.
- The company is the seventh largest in the world according to the 2011 Fortune Global 500 ranking.

	 STATE GRID CORPORATION OF CHINA	
Revenue	US\$ 266 billion (2011)	US\$ 15 billion (2011)
Net income	US\$ 6 billion (2011)	US\$ 0.8 billion (2011)
Total assets	US\$ 351 billion (2011)	US\$ 50 billion (2011)
Owner(s)	Government of the People's Republic of China	
Employees	1,583,000 (2011)	19,424 (2012)

Mobile platforms from Asia



- (1) Combined number of users across Line, Wechat and Kakao.
 - (2) Combined number of daily messages created across Line, Wechat and Kakao.
 - (3) Number of daily sticker transactions on Line.
- Source: Company information



1st

- Flat Panel Display
- World's First LED TV, 3DTV, Smart TV, OLED TV
- Semiconductor
- Shipbuilding
- Patent Productivity (IMD)
- E-Gov Development Index (UN DESA)
- ICT Development Index (ITU)
- Stable and cheapest power supply (MKE)

5th

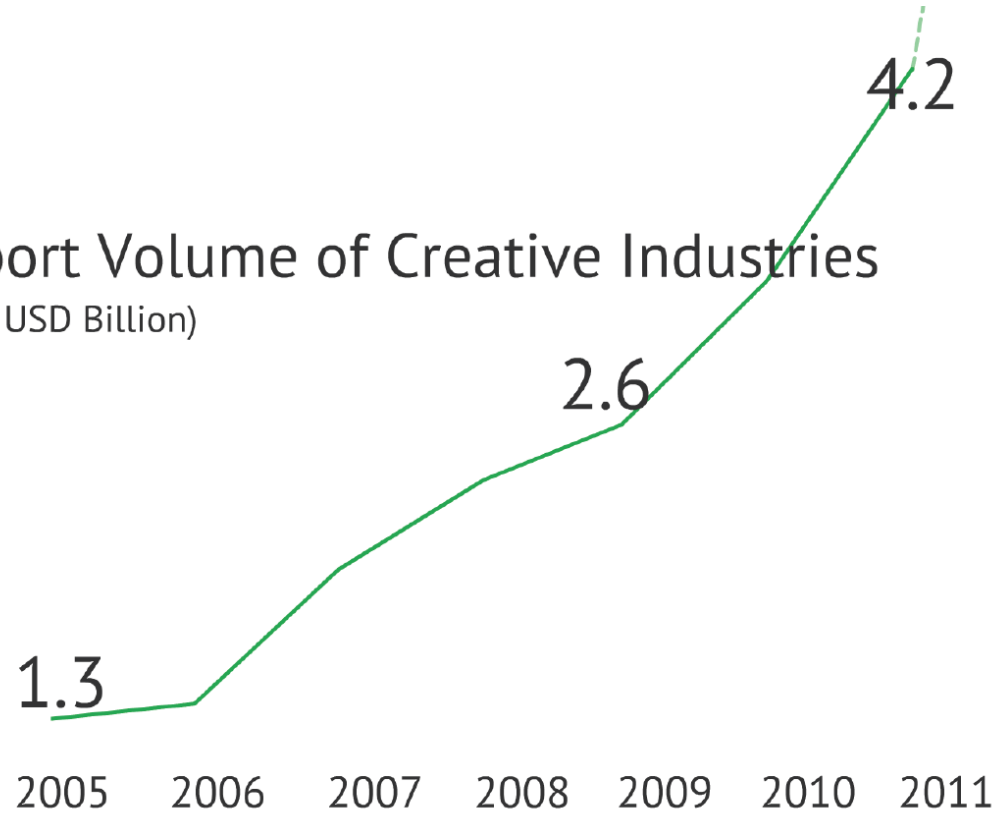
- Global Innovation Barometer (GE, 2012)





Export Volume of Creative Industries

(Unit: USD Billion)





#1 Social e-commerce platform in South Korea
About \$1B annual transaction
About \$100MM annual revenue

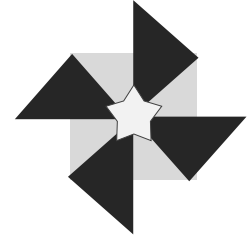


Research



- 1 **Research institution** for understanding of future business environment and future value

Education



- 2 **Education** for innovative contents and program development

Start-Up / Incubation



- 3 **Start-up Support** (Incubating program)

Networking



- 4 **Global Collaboration**